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## Oil and Natural Gas Commission (Amendment) Act, 1962

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**THE OIL AND NATURAL GAS  
COMMISSION (AMENDMENT)  
BILL, 1962**

**(AS INTRODUCED IN LOK SABHA  
ON 30TH AUGUST, 1962)**

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Date... 21.11.62

THE OIL AND NATURAL GAS COMMISSION  
(AMENDMENT) BILL, 1962

(AS INTRODUCED IN LOK SABHA)

A

BILL

to amend the Oil and Natural Gas Commission Act, 1959.

BE it enacted by Parliament in the Thirteenth Year of the Republic of India as follows:—

1. This Act may be called the Oil and Natural Gas Commission Short title.  
(Amendment) Act, 1962.

43 of 1959. 5 2. In section 1 of the Oil and Natural Gas Commission Act, 1959 Amendment  
(hereinafter referred to as the principal Act), in sub-section (2), the of section 1.  
words “, except the State of Jammu and Kashmir” shall be omitted.

3. In section 14 of the principal Act, after clause (g), the following Amendment  
clause shall be inserted, namely:— of section 14.

1 of 1956. 10 “(gg) to promote and form companies in compliance with  
the requirements of the Companies Act, 1956 for any of the  
purposes aforesaid;”.

4. In section 15 of the principal Act,—

15 (a) in clause (a), for the words “rupees two thousand a  
month or more”, in both the places where they occur, the words  
“more than rupees two thousand two hundred and fifty” shall  
be substituted;

20 (b) in clause (b), for the words “exceeding thirty lakhs  
of rupees”, the words “exceeding fifty lakhs of rupees” shall be  
substituted.

5. In section 21 of the principal Act, in clause (b) of the proviso to Amendment  
sub-section (3), the words “or seven and a half lakhs of rupees, of section  
whichever is less,” shall be omitted. 21.

## STATEMENT OF OBJECTS AND REASONS

In the light of the experience gained in the working of the Oil and Natural Gas Commission Act, 1959, it has become necessary to enhance the powers of the Oil and Natural Gas Commission as has been done in the case of other big public undertakings so that the Commission may function more effectively with speed and efficiency required for their increasing activity. Accordingly it is proposed to give powers to the Commission to promote and form companies in accordance with the Companies Act, 1956, and to create without the previous approval of the Central Government posts carrying the salary or honorarium of not more than Rs. 2,250 per month. It is also proposed to enhance the Commission's powers in relation to re-appropriation.

The Bill is designed to give effect to these proposals.

NEW DELHI;

K. D. MALAVIYA.

*The 24th August, 1962.*

ANNEXURE

EXTRACTS FROM THE OIL AND NATURAL GAS COMMISSION ACT, 1959  
(43 OF 1959)

\* \* \* \*

CHAPTER I

PRELIMINARY

1. (1) This Act may be called the Oil and Natural Gas Commission Act, 1959. Short title, extent and commencement.

(2) It extends to the whole of India, except the State of Jammu and Kashmir.

\* \* \* \*

15. The Commission may exercise all such powers as may be necessary or expedient for the purpose of carrying out its functions under this Act: Powers of the Commission.

Provided that before exercising its powers in respect of the following matters, it shall obtain the previous approval of the Central Government, namely:—

(a) the creation of any post the salary or honorarium of which would be rupees two thousand a month or more or would be on a scale the maximum of which is rupees two thousand a month or more, and the appointment of any person to any such post;

(b) the implementation of any scheme or proposal which will involve a capital expenditure exceeding thirty lakhs of rupees;

\* \* \* \*

21. Budget.

\* \* \* \*

(3) The Commission may sanction any re-appropriation from one head of expenditure to another or from a provision made for one scheme to that for another:

Provided that, except with the previous approval of the Central Government—

\* \* \* \*

(b) no re-appropriation which has the effect of augmenting the provision under any head of expenditure as approved by the Central Government by more than twenty per cent. or seven and a half lakhs of rupees, whichever is less, shall be made.

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LOK SABHA

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A  
BILL  
to amend the Oil and Natural Gas Commission Act, 1959.

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*(Shri Keshava Deva Malaviya,  
Minister of Mines & Fuel.)*